





ISO 9001 Certified March 4, 2022

## Dear Parker Steel Customers:

The current geo-political climate caused by Russia's invasion of the Ukraine is having far reaching effects. Parker Steel has many key suppliers in Europe. Although we do no direct purchasing of materials from Ukraine or Russia, some of our suppliers do purchase portions of their requirements from them. The current conflict is having a direct impact on the supply of this material. As Russia and Ukraine provide a significant percentage of the worldwide supply of Aluminum and Stainless Steel the impact will be far-reaching on worldwide supply.

Some immediate impacts have been:

- Lengthened lead times.
- Rapidly expiring quotes on material for purchase.
- Per pound surcharges on metals such as Stainless Steel

Parker Steel continues to have one of the largest inventories of metric metal in North America and will continue to be positioned as your go-to supplier for metric metals.

We have taken measures to increase our stock levels to ensure we have as much material in stock as possible to fulfill your ongoing metric metal needs.

These disruptions of supply and the rapidly changing situation in Europe will impact prices and lead times. We will do our best to make the impact as minimal as possible on our customers, but we regret that this will affect certain lead times, product availability, and pricing.

We want to be clear that Parker Steel supports the people of Ukraine during this unprecedented attack upon them.

If you have questions on the current price, lead time, or availability of product, please reach out to one of our Account Executives at 1-800-333-4140 or <a href="mailto:sales@metricmetal.com">sales@metricmetal.com</a>.

We thank you for your understanding during this time and your continued business.

Sincerely,

Jerry Hidalgo President

Jamie Kaufman, Sales Manager